

### **CIBMRDS INSTITUTION'S INNOVATION COUNCIL (IIC)**

#### **IIC CALENDER ACTIVITIES FROM ACADEMIC YEAR 2022-23**

# Semester 2-Quarter-3-Activity-4

# Session on "How to Plan for Startup and Legal and Ethical steps" on 18th April 2023

#### Thrust area: Prototype, Design, Process Development for Business Model/Process/Services

THEME	Start-up
ACTIVITY NAME	Session on "How to Plan for Startup and Legal and Ethical steps"
MODE OF CONDUCT	Physical
TIME	One day
MANDATORY/ELECTIVE	Elective
PARTICIPANTS	Students-42 Faculty-5
ONLINE RESOURCE	https://youtu.be/rWbBb Lgfc
DESCRIPTION	Institution's Innovation Council and ED Cell, CIBMRD, Nagpur has organized Session on "How to Plan for Startup and Legal and Ethical steps" for UG and PG students on 18 <sup>th</sup> April 2023. Session started with introduction of IIC Activity by Dr. Krunal Parekh, IIC Convener. Further, Dr. Krunal gave introduction session Resource Person Dr. Abhay Deshmukh, Director, Incubation Center (Incubein Foundation), RTM Nagpur University, Nagpur. Dr. Abhay started his presentation with sharing the brief overview about Internet usage, Time spent with social media usage, India's 100 Unicorns: A Landscape, Startups in India at glance and informed that it is expected that there will be 250+ unicorns in India by 2025. Further, sir shared the details related to essential digital headlines and how one can think out of the box to get an idea and the related process and also various types of Innovations used in academic research, improves business, passion and pleasure oriented innovations, improves standards of life of commenman. Secondly, shared his views and idea for How to Plan for Startup and Legal and Ethical steps including types of intellectual property like Patent, Copyright, Trademark, Trade secret, Industrial design, IC Topography, Plant breeds rights etc. Sir also asked few question to students and shared concept of 5 ways of your business using 5 W's as an information gathering formula when writing anything or story etc. like Who, What, When, Where, Why which helps them for equation of startups. Sir also shared various examples related to startups and urge students to do research. Once student understand the concept of Research helps them to understand the common legal issues business faces, what investors is looking for, Initial steps and legal vehicles for commercialization process and 5 essential factors for success/failure. Dr. Krunal Parekh, IIC Convener along with other faculty members and management student were witness the session.

Accoleerd.

Dr. Ajay Talwekar

President- Institution's Innovation Council (IIC), CIBMRD, Nagpur (M.S.)



